






## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
1.	Ministry of Science, Technology and Innovation  	<p><b>Bridging Fund (BGF)</b>  <b>Eligibility:</b> Technology Readiness Level (TRL 7-9)                      Quantum: RM4,000,000                      Duration: 36 months</p> <p><b>Applied Innovation Fund (AIF)</b>  <b>Eligibility:</b> Technology Readiness Level (TRL 2-4)                      Quantum: RM500,000                      Duration: 12 -18 months</p> <p><b>Strategic Research Fund (SRF)</b>  <b>Eligibility:</b> Technology Readiness Level (TRL 3-9)                      Quantum: RM15,000,000                      Duration: 36 months</p> <p><b>Technology Development Fund 1 (TeD 1)</b>  <b>Eligibility:</b> Technology Readiness Level (TRL 2-4)                      Quantum: RM1,000,000                      Duration: 24months</p> <p><b>Technology Development Fund 2 (TeD 2)</b>  <b>Eligibility:</b> Technology Readiness Level (TRL 4-7)                      Quantum: RM3,000,000                      Duration: 36months</p>	Research and Development	Research and Development Grants	<a href="https://sdb.mosti.gov.my/sdbcms/garispanduan/">https://sdb.mosti.gov.my/sdbcms/garispanduan/</a>  Fund Division, Ministry of Science, Technology, & Innovation (MOSTI) Level 4, Block C4, Parcel C, Federal Government Administrative Centre, 62662 Putrajaya


# Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
2.	<p data-bbox="198 147 512 211">Malaysian Technology Development Corporation</p>  	<p data-bbox="634 147 932 182"><b>Development Fund</b></p> <p data-bbox="634 194 1268 258"><b>(1) National Technology &amp; Innovation Sandbox Fund SINGLE SITE SANDBOX</b></p> <p data-bbox="634 269 1302 444">100% funding (grant) of eligible costs or up to RM0.25m Sandbox activities at a single site only 6 months project duration For technology validation, market validation &amp; regulatory compliance activities</p> <p data-bbox="634 494 945 522"><b>MULTIPLE SITE SANDBOX</b></p> <p data-bbox="634 534 1314 708">70% funding (grant) of eligible costs or up to RM0.5m Sandbox activities at multiple sites 6 months project duration For technology validation, market validation &amp; regulatory compliance activities</p> <p data-bbox="634 758 1039 786"><b>COMMERCIALISATION SANDBOX</b></p> <p data-bbox="634 798 1276 972">70% funding (grant + Convertible promissory note) of eligible costs or up to RM4.0m Commercialisation of validated technologies/products 18 months project duration For commercialisation activities</p> <p data-bbox="634 1022 919 1051"><b>CORPORATE SANDBOX</b></p> <p data-bbox="634 1062 1251 1193">1:1 Matching funding between MTDC and approved corporate partner For validation or commercialisation activities Duration depending on project requirements</p> <p data-bbox="634 1243 894 1272"><b>PERIOD OF FUNDING</b></p> <p data-bbox="634 1283 1225 1312">SANDBOX FUND 1 &amp; 2 – Not more than 6 months</p> <p data-bbox="634 1323 1187 1352">SANDBOX FUND 3 – Not more than 18 months</p> <p data-bbox="634 1363 1243 1392">SANDBOX FUND 4 – Depending on scope of project</p>	Research and Development,	Research and Development Grants	<p data-bbox="2112 147 2410 175"><a href="https://sandbox.gov.my/">https://sandbox.gov.my/</a></p> <p data-bbox="2112 261 2423 511">Malaysian Technology Development Corporation (MTDC) Level G, Menara Yayasan Tun Razak Jalan Bukit Bintang 55100 Kuala Lumpur</p>


## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
2.	<p data-bbox="198 158 512 222">Malaysian Technology Development Corporation</p>  	<p data-bbox="631 158 1123 187"><b>(2) Halal Technology Development Fund</b></p> <p data-bbox="631 197 963 225"><b>Eligibility:</b> Series A, Series B</p> <p data-bbox="631 235 851 264">Funding Quantum</p> <p data-bbox="631 274 1347 368">Halal Fund 1 provides flexible funding which includes grant and Convertible Promissory Note (CPN) up to a maximum of RM2.0m</p> <p data-bbox="631 378 1347 472">Halal Fund 2 provides flexible funding which includes grant and Convertible Promissory Note (CPN) up to a maximum of RM4.0m</p> <p data-bbox="631 492 749 521">Duration:</p> <p data-bbox="631 531 1335 596">Six (6) years whereby two (2) years for the implementation phase and four (4) years for repayment</p> <p data-bbox="631 644 963 672"><b>(3) Dana Mudahcara MySTI</b></p> <p data-bbox="631 682 988 711">Malaysian start-ups and SMEs</p> <p data-bbox="631 721 1335 786">Quantum: 70% funding or RM0.5m in the form of grant for the project cost, whichever is lower</p> <p data-bbox="631 796 919 825">Duration: 3 - 12 months</p> <p data-bbox="631 872 830 901"><b>(4) Dana Uji Beli</b></p> <p data-bbox="631 911 1347 1005">The fund's objective is to promote local R&amp;D products or services by local companies with the objective to secure and fulfil government procurement</p> <p data-bbox="631 1015 1289 1080">Quantum: depends on the project overall costs and is subject to the approvals of the Jawatankuasa Kelulusan Dana (JKD)</p> <p data-bbox="631 1090 881 1119">Duration: &lt;6 months</p>	Research and Development	Research and Development Grants	<p data-bbox="2109 158 2410 187"><a href="https://sandbox.gov.my/">https://sandbox.gov.my/</a></p> <p data-bbox="2109 274 2423 521">Malaysian Technology Development Corporation (MTDC) Level G, Menara Yayasan Tun Razak Jalan Bukit Bintang 55100 Kuala Lumpur</p>



## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
2.	<p>Malaysian Technology Development Corporation</p> 	<p><b>Commercial Fund</b></p> <p><b>Business Growth Fund</b>            Funding Quantum            Maximum of up to RM10.0m            Funding Period            5 years</p> <p><b>BUSINESS START-UP FUND</b>            Funding Quantum            Maximum of of up to RM5.0 million or 90% of the total project cost, whichever is lower            Funding Period            Comprise 18 months grace period and 5 years repayment period</p> <p><b>MTDC-pitchIN Equity Crowdfunding</b>            an equity crowdfunding programme aimed to facilitate fundraising for local technology-based companies through crowdsourcing</p> <p><b>MTDC-microLEAP Peer-to-Peer (P2P) Financing Programme</b>            The programme will enable local technology-based companies to obtain capital through peer-to-peer (P2P) lending from a relatively large number of investors, using an online platform.</p>	Commercialization and Innovation	Industrial and Commercialisation Funds	<p><a href="https://www.mtdc.com.my/">https://www.mtdc.com.my/</a></p> <p>Malaysian Technology Development Corporation (MTDC)            Level G, Menara Yayasan Tun Razak            Jalan Bukit Bintang            55100 Kuala Lumpur</p>




# Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
3.	<p data-bbox="198 197 550 225"><b>Ministry of Higher Education</b></p>  <p data-bbox="224 411 591 439"><b>MINISTRY OF HIGHER EDUCATION</b></p>	<p data-bbox="644 197 1174 225"><b>FRGS- Fundamental Research Grant Scheme</b> Quantum: RM250,000 Duration: 36 months</p> <p data-bbox="644 347 1309 375"><b>PRGS- Prototype Development Research Grant Scheme</b> Quantum: RM500,000 Duration: 24 months</p> <p data-bbox="644 496 1243 525"><b>ERGS - EXPLORATORY RESEARCH GRANT SCHEME</b> Quantum: RM300,000 Duration: 24 months</p> <p data-bbox="644 646 1230 675"><b>TRGS- Trans Disciplinary Research Grant Scheme</b> Quantum: RM250,000 Duration: 36 months</p> <p data-bbox="644 796 1141 825"><b>LRGS- Long Term Research Grant Scheme</b> Quantum: RM300,000 Duration: 24 months</p> <p data-bbox="644 946 1302 1003"><b>FRGS-EC FUNDAMENTAL RESEARCH GRANT SCHEME- EARLY CAREER RESEARCHER</b> Quantum: RM30,000 Duration: 24 months</p> <p data-bbox="644 1132 1192 1189"><b>Malaysia Laboratories for Academia-Business Collaboration (MyLAB)</b> Quantum: RM3,000,000 Duration: 24 months</p> <p data-bbox="644 1318 1103 1346"><b>Industry Matching Programme (IMaP)</b> Quantum: RM500,000</p>	Research and Development	Research and Development Grants	<p data-bbox="2071 197 2430 268"><a href="https://portal.mygrants.gov.my/">https://portal.mygrants.gov.my/</a></p> <p data-bbox="2071 311 2430 561">Bahagian Perancangan Kecemerlangan IPT, Jabatan Pendidikan Tinggi, Kementerian Pengajian Tinggi, Aras 7, No. 2, Menara 2, Jalan P5/6, Presint 5, 62200 W.P. Putrajaya</p>




## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
4.	<p><b>Ministry of Health</b></p>  <p>MINISTRY OF HEALTH MALAYSIA</p>	<p><b>MOH Research Grant (MRG)</b>                      The Principle investigator must be a MOH personnel                      The research funding period shall not exceed three (3) years</p>	Research and Development	Research and Development Grants	<p><a href="https://nmrr.gov.my/">https://nmrr.gov.my/</a>                      MOH Research Grant (MRG) Secretariat                      Research and Grant Management Unit,                      Level 4, Blok A2,                      National Institutes of Health (NIH)                      No 1 Jalan Setia Murni U13/52,                      Seksyen U13 Bandar Setia Alam,                      40170 Shah Alam                      03-3362 8888</p>
5.	<p>NanoMalaysia Berhad</p> 	<p><b>List of Program:</b>                      Program Pengkomersialan Nanoteknologi REVOLUTiONT (4IR)                      NanoMalaysia Energy Storage Technology Initiative (NESTI)                      Hydrogen EcoNanoMY                      Eligibility: Technology Readiness Level (TRL 7-9)</p>	Research and Development	Business Development	<p><a href="https://nanomalaysia.com.my/">https://nanomalaysia.com.my/</a>                      NanoMalaysia Berhad                      Lot 21.02, 21st Floor, Sunway Putra Tower, 100, Jalan Putra,                      50350 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur</p>




## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
6.	<p>Malaysian Investment Development Authority (MIDA)</p> 	<p><b>Domestic Investment Strategic Fund (DISF)</b>  <b>Domestic Investment Accelerator Fund (DIAF) – ESG Adoption</b>  <b>Industry4WRD Domestic Investment Strategic Fund (DISF)</b>  <b>Industry4WRD Intervention Fund</b>  <b>The Foreign Investment Accelerator Fund (FIAF)</b>  <b>The MADANI Smart Automation Grant (SAG MADANI)</b></p>	Commercialization and Innovation	Grant	<p><a href="https://www.mida.gov.my/setting-up-content/industry-4-0-industry4fwd-initiatives/">https://www.mida.gov.my/setting-up-content/industry-4-0-industry4fwd-initiatives/</a></p> <p>MIDA Sentral, No. 5, Jalan Stesen Sentral 5 KL Sentral, 50470 Kuala Lumpur, Malaysia</p>
7.	<p>Malaysia Digital Economy Corporation (MDEC)</p> 	<p>For Product Digital Health  <b>Malaysia Digital Catalyst Grant (MDCG)</b>  <b>Malaysia Digital Acceleration Grant</b>  <b>Malaysia Digital X-port Grant (MDXG)</b></p>	Research and Development	Research and Development Grants	<p><a href="https://mdec.my/grants">https://mdec.my/grants</a></p> <p>Malaysia Digital Economy Corporation (MDEC) Sdn. Bhd.                  2360 Persiaran APEC                  63000 Cyberjaya                  Selangor Darul Ehsan</p>
8.	<p>Collaborative Research in Engineering, Science and Technology (CREST)</p> 	<p><b>Category 1                  Research &amp; Development</b>                  Research and Development with Product, Services or Solutions Outcome  <b>Eligibility:</b> TRL 5 to 7</p> <p><b>Category 2                  Commercialization &amp; Innovation</b>                  Design and Development of Minimum Viable Product (MVP) or Prototype  <b>Eligibility:</b> TRL 7 to 9</p>	Research and Development	Research and Development Grants	<p><a href="https://crest.my">https://crest.my</a></p> <p>CREST                  sains@usm                  Block C, Ground Floor                  No. 10, Persiaran Bukit Jambul                  11900 Bayan Lepas                  Pulau Pinang</p>




## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
9.	<p>SME Corporation</p> 	<p><b>Business Accelerator Programme (BAP 3.0)</b> Type of assistance: Matching grant of 50% of eligible expenses (maximum RM400,000)</p> <p><b>Bumiputera Enterprise Enhancement Programme (BEEP)</b> The maximum grant is up to RM500,000.00</p>	Commercialization and Innovation	Commercialization Grants	<p><a href="https://www.smecorp.gov.my/">https://www.smecorp.gov.my/</a></p> <p>SME Corporation Malaysia (SME Corp. Malaysia) Level 6, SME 1, Block B, Platinum Sentral Jalan Stesen Sentral 2 Kuala Lumpur Sentral</p>
10.	<p>Malaysia External Trade Development Corporation (MATRADE)</p> 	<p><b>Market Development Grant (MDG)</b> <b>Quantum: RM300,000 (lifetime limit)</b> Assisting exporters in their efforts to promote Malaysian made products or services globally</p> <p><b>Services Export Fund (SEF)</b> Assists to increase the competitiveness of Malaysian service providers in exporting Malaysian services</p>	Commercialization and Innovation	Commercialization Grants	<p><a href="https://www.matrade.gov.my/en/export-to-the-world/trade-facilitation-page/market-development-grant">https://www.matrade.gov.my/en/export-to-the-world/trade-facilitation-page/market-development-grant</a></p> <p>Menara Matrade, Jalan Sultan Haji Ahmad Shah, Kompleks Kerajaan, 50480 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur</p>
11.	<p>SME Bank</p> 	<p><b>SME Technology Transformation Fund (STTF)</b> To provide financial assistance to Small and Medium Enterprises (SMEs) to adopt digitalisation and/or automation in their business operations in achieving higher productivity, process efficiency, efficient cost management and greater market penetration</p>	Commercialization and Innovation	Industrial and Commercialisation Funds	<p><a href="https://www.smebank.com.my/sme-technology-transformation-fund-sttf">https://www.smebank.com.my/sme-technology-transformation-fund-sttf</a></p> <p>Small Medium Enterprise Development Bank Malaysia Berhad Menara SME Bank. Jalan Sultan Ismail, 50250 Kuala Lumpur</p>




## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
11.	VentureTECH  	Focus on Bio-based Industries, Green Industry and Emerging Industry Partner through equity participation scheme via ordinary shares or preferred shares <b>Eligibility: Seed, Series A, Series B, Series C, Bridge Financing</b>	Commercialization and Innovation	Venture Capital	<a href="https://www.venturetech.my/">https://www.venturetech.my/</a>  VentureTECH C-00-01, Ground Floor, i-Tech Tower, Jalan Impact, Cyber 6, 63000 Cyberjaya, Selangor.
12.	Malaysian Bioeconomy Development Corporation Sdn Bhd  	<b>Biotechnology Commercialisation Fund</b> 1. To facilitate on-going commercialisation of biotechnology products and services; and 2. To facilitate expansion of existing biotechnology business. <b>Eligibility: Series C, Bridge Financing, Pre-IPO</b>	Commercialization and Innovation	Industrial and Commercialisation Funds	<a href="https://www.bioeconomycorporation.my/">https://www.bioeconomycorporation.my/</a>  Bioeconomy Development Corporation Ground Floor, Menara Z10Jalan Alamanda 2, Presint 1, 62000 Wilayah Persekutuan Putrajaya, Malaysia
13.	Malaysia Venture Capital Management Bhd  	<b>Corporate Venture Capital Fund</b> Provides funding and supports local technology-based companies, focusing on pre-growth investments	Commercialization and Innovation	Loan and Venture Capital	<a href="https://www.mavcap.com/about-mavcap/">https://www.mavcap.com/about-mavcap/</a>  Level 10, Menara Ilham, No, 8, Lrg Binjai, 50450 Kuala Lumpur

## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
14.	<p>Malaysia Toray Science Foundation</p> 	<p><b>Science &amp; Technology Research Grant</b> Ten (10) or fifteen (15) Research Grants of up to RM60,000 each for Malaysian researchers below 40 years of age pursuing basic research in science and technology funded by Toray Science Foundation, Japan</p>	Research and Development	Research and Development Grants	<p><a href="https://www.mtsf.org/programs/science-and-technology-research-grant.html">https://www.mtsf.org/programs/science-and-technology-research-grant.html</a></p> <p>Malaysia Toray Science Foundation c/o Penfabric Sdn Berhad Prai Free Industrial Zone 1, 13600 Prai, Penang.</p>
15.	<p>Cradle Fund Sdn. Bhd. (Cradle)</p> 	<p><b>CIP SPARK</b> a grant of up to RM150,000 for a maximum duration of eighteen (18) months, covers the development and pre commercialization of for technology start-ups</p> <p><b>CIP SPRINT</b> a grant of up to RM600,000 for a maximum duration of eighteen (18) months, covers the commercialization of tech and covers SMEs</p>	Commercialization and Innovation	Industrial and Commercialisation Funds	<p><a href="https://cradle.com.my/grants/">https://cradle.com.my/grants/</a></p> <p>Cradle Fund Sdn Bhd Level 20, Sunway Putra Tower 100 Jalan Putra, 50350 Kuala Lumpur</p>
16.	<p>Kumpulan Modal Perdana Sdn. Bhd.</p> 	<p><b>The Deep Tech / E&amp;E Fund</b> Eligibility criteria:- In the Electrical &amp; Electronics / Renewable Energy Sector Technologically disruptive / able to improve efficiency in the market Funding Quantum Up to RM15mil per investment <b>Eligibility: Seed, Series A, Series B, Series C, Bridge Financing</b></p>	Commercialization and Innovation	Loan and Venture Capital	<p><a href="https://modalperdana.com/portfolio/fund-application/">https://modalperdana.com/portfolio/fund-application/</a></p> <p>Kumpulan Modal Perdana Sdn. Bhd. L15-01-02 PJX HM Shah Tower No, 16 A, Persiaran Barat 46200 Petaling Jaya, Selangor, Malaysia</p>

## Funding Opportunities for Medical Device Industry in Malaysia

No.	Ministry/Agency	Details	Area	Type of Support	Source
17.	<p>Malaysia Debt Ventures Berhad (MDV)</p> 	<p><b>MDV Technology Acceleration &amp; Commercialisation Scheme 2.0 (MDV-TACT 2.0)</b>  <b>MDV Technology Venture Financing Microfund Guarantee Scheme (MDV-TECHVFMG)</b>  <b>Eligibility: Series A, Series B, Series C, Bridge Financing</b></p>	Commercialization and Innovation	Loan and Venture Capital	<p><a href="https://www.mdv.com.my/v3/">https://www.mdv.com.my/v3/</a></p> <p>Level 5, Menara Wawasan, Bandar Wawasan, 1016 Jalan Sultan Ismail, 50250 Kuala Lumpur</p>
18.	<p>Central Bank of Malaysia</p> 	<p><b>BNM's Fund for SMEs: High Tech and Green Facility (HTG)</b>            Designed to help SMEs and innovative start-ups to grow their businesses and invest in strategic sectors and technologies fields (digital tech, green tech and biotech) for a sustainable and entrenched economic recovery</p>	Commercialization and Innovation	Industrial and Commercialisation Funds	<p><a href="https://www.bnm.gov.my/funds4sme">https://www.bnm.gov.my/funds4sme</a></p> <p>Bangunan Bank Negara Malaysia            Jalan Dato Onn            50480 Kuala Lumpur</p>
19.	<p>Malaysian Industrial Development Finance Berhad</p> 	<p><b>Grant</b></p> <p><b>Geran Inovasi &amp; Pengkomersialan Vendor (GIPV)</b>  <b>Aerospace and Electrical &amp; Electronic Investment Fund (AEEIF)</b>  <b>High Value-Added Market Development (GVMD)</b>  <b>High Value-Added Product Development (GVPD)</b></p> <p><b>Financing</b></p> <p><b>SME Transformation Financing (SMETF)</b>  <b>Soft Financing Scheme for Automation &amp; Modernisation (SFSAM)</b></p>	Commercialization and Innovation	Commercialization Grants Loan and Venture Capital	<p><a href="https://www.midf.com.my/">https://www.midf.com.my/</a></p> <p>Level 25, Menara MBSB Bank, PJ Sentral,            Lot 12, Persiaran Barat, Seksyen 52,            46200 Petaling Jaya, Selangor</p>